

Bangladesh American Center - Houston

Balance Sheet

As of December 31, 2015

	<u>Dec 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
Banks	
Cash received	-0.99
Washington Mutual	-108.11
Wells Fargo	230,686.97
Total Banks	<u>230,577.87</u>
Total Checking/Savings	<u>230,577.87</u>
Total Current Assets	230,577.87
Fixed Assets	
Airconditioner	326.59
Fixed Assets	
BAC Land	137,701.00
Building Deck	3,616.92
Children Play Ground	3,000.00
Land Development	19,550.67
Parking Lot	3,500.00
Phase one Construction	
Architect & Engineer fee	3,000.00
Total Phase one Construction	<u>3,000.00</u>
Storage Shed	1,343.10
Temporary Building	15,500.00
Tin Shed	1,436.84
Fixed Assets - Other	1,000.00
Total Fixed Assets	<u>189,648.53</u>
Total Fixed Assets	<u>189,975.12</u>
TOTAL ASSETS	<u>420,552.99</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts payable (990 line 60)	-29.05
Total Accounts Payable	<u>-29.05</u>
Total Current Liabilities	-29.05
Long Term Liabilities	
Loan	
Loan from BAH	3,369.00
Total Loan	<u>3,369.00</u>
Total Long Term Liabilities	<u>3,369.00</u>
Total Liabilities	3,339.95
Equity	
BAC Equity	
Equity Adjustment	217.02
Equity by converting "X" loan	38,000.00
Total BAC Equity	<u>38,217.02</u>
Opening Bal Equity (QB account)	-2,795.48
Unrestrict (retained earnings) (990 line 21 & 67)	241,896.88
Net Income	139,894.62
Total Equity	<u>417,213.04</u>
TOTAL LIABILITIES & EQUITY	<u>420,552.99</u>